

## PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	72.10	71.20	73.00	74.00
Gold	BUY	1,783.00	1,772.00	1,794.00	1,805.00
Silver	BUY	22.159	21.72	22.600	23.000
Platinum	BUY	940.00	925.00	955.00	975.00
Copper	BUY	4.315	4.295	4.336	4.361
Natural Gas	BUY	3.968	3.936	4.000	4.090

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,025.00	35,925.00	36,125.00	36,200.00
S&P 500	BUY	4,720.00	4,710.00	4,730.00	4,740.00
NASDAQ 100	BUY	16,345.00	16,265.00	16,425.00	16,450.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.360	113.070	113.650	113.860
EUR-USD	SELL	1.1302	1.1322	1.1282	1.1267
GBP-USD	SELL	1.3255	1.3269	1.3241	1.3221

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	126,175	5.31%	6,700	1,466	21.88%	3,216	48.00%
1 Ounce	312,025	3.49%	10,900	1,762	16.16%	3,687	33.82%
10 Ounce	38,778	8.77%	3,400	717	21.10%	1,417	41.69%
5 Ounce	822,500	5.74%	47,200	12,717	26.94%	30,217	64.02%
1000 Pounds	755,125	3.89%	29,400	3,316	11.28%	7,691	26.16%
1000 MMBTU	694,400	8.25%	57,300	5,192	9.06%	20,942	36.55%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,304,375	2.33%	147,200	16,847	11.45%	29,972	20.36%
Index Level	826,000	2.36%	19,500	1,668	8.56%	3,418	17.53%
Index Level	2,860,375	2.75%	78,600	13,837	17.60%	18,212	23.17%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,791,088	0.87%	15,600	4,707	30.17%	8,025	51.44%
10,000 Units	1,977,850	0.95%	18,800	3,625	19.28%	6,250	33.24%
10,000 Units	2,319,625	1.18%	27,300	2,575	9.43%	6,075	22.25%

## Major Headlines

### Oil Up, Concerns About Omicron Impact Continue to Fall

Oil was up Monday morning in Asia, extending recent gains as fears over the omicron COVID-19 variant's impact on the economic recovery and fuel demand continue to ease. Brent oil futures rose 1.52% to \$76.29 by 10:26 PM ET (3:26 AM GMT) and WTI futures jumped 1.59% to \$72.81. Both Brent and WTI futures gained around 8% last week, the first weekly gain in seven. [see more...](#)

### Gold Up Over U.S. Inflation Data, Key Central Bank Decisions Loom

Gold was up on Monday morning in Asia, as investors await key central bank policy decisions throughout the week and high U.S. consumer prices gave the yellow metal a boost. Gold futures inched up 0.10% to \$1,786.55 by 11:07 PM ET (4:07 AM GMT) after climbing 0.8% on Friday. [see more...](#)

### Dow Jones Futures Rise With Fed Set To Speed Up Inflation Fight; Apple, Tesla, Rivian In Focus

Dow Jones futures rise modestly Sunday night, along with S&P 500 futures and Nasdaq futures, as a key Fed meeting looms this week. A market rally attempt is underway, led by Apple stock and Microsoft, with strong gains for the major indexes and the S&P 500 hitting a record close. But market [see more...](#)

USD/JPY recaptures 113.50 as S&P 500 futures open higher USD/JPY is trading better bid on the Tokyo open, having regained 113.50, finding support from an improvement in the market sentiment. The positive open on the S&P 500 futures helps the bulls recover some ground in early dealings after a flat close on Friday. The downbeat Japanese Tankan [see more...](#)

### EUR/USD Price Analysis: Range play extends around 21-DMA ahead of Fed, ECB

EUR/USD is trading on the front foot on the first trading day of this week, having recaptured the 1.1300 level amid the extended weakness in the US dollar across the board. Tame US inflation combined with looming uncertainty over the Omicron covid variant keep investors on the edge, as they brace for the Fed and ECB monetary policy decisions [see more...](#)

GBP/USD: How far can it fall? Bears are hungry ahead of BOE With the Bank of England (BOE) December rate hike expectations waning amid growing Omicron covid variant concerns in the UK, analysts at Societe Generale offer their bearish outlook on GBP/USD. "The pound is often the FX market's favorite short. Journalists this week have been keen to ask how far sterling can fall in the weeks ahead, [see more...](#)

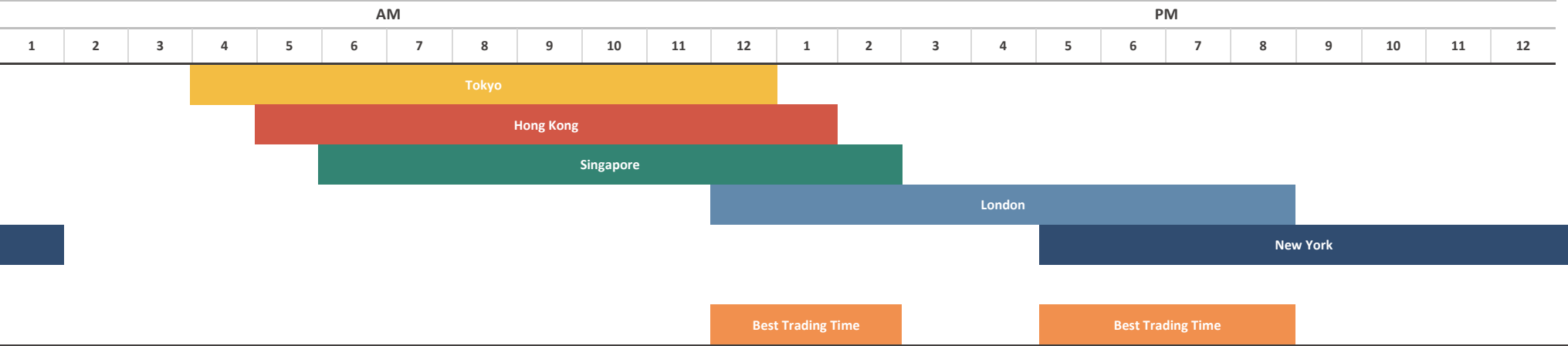
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ECB President Lagarde Speaks	13-Dec-21	4:50:00 AM	JPY	High volatility expected	18	19	18
Core CPI (MoM) (Nov)	13-Dec-21	4:50:00 AM	JPY	High volatility expected	9	6	2

Source: Investing.com

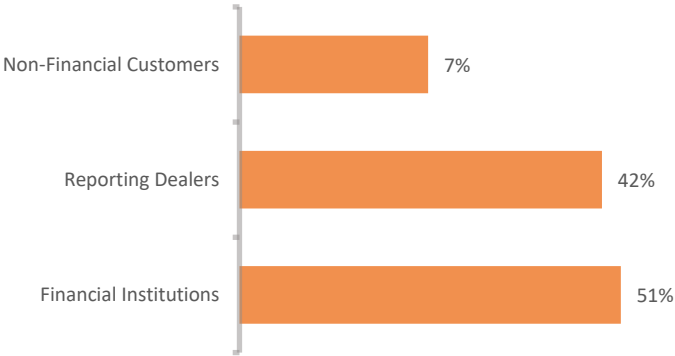
# FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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